Subsidies of the Central Government

(Rs. in crore)

		2004-05	2005-06 (RE.)	2006-07 (BE.)
A	Major Subsidies	42484	43643	44792
1	Food subsidy	23280	23200	24200
2	Indigenous (Urea) fertilisers	10243	10410	10410
3	Imported (Urea) fertilisers	742	1094	.1093
4	Sale of decontrolled fertilizers with concession to farmers	5142	5749	5749
5	Petroleum subsidy	2957	2930	3080
6	Grants to NAFED for MIS/PPS	120	260	260
B	Other Subsidies	1169	3231	1421
C	Total-Subsidies	43653	46874	46213

Source: Expenditure Budget Volume I.

Closure of Urban Co-Operative Banks

1416. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) the number of Private and Urban Co-operative Banks which were closed during the last three years;

(b) what steps being taken/proposed to be taken to meet the claims of the depositors of such private and urban co-operative banks; and

(c) what progress has been made to honour the claims of the depositors of the Charminar, Vasavi and Prudential Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The number of licences cancelled and application for banking licences rejected in respect of Urban Cooperative Banks (UCBs) during the year 2003-04,2004-05,2005-06 and

2006-07 (upto 28.11.2006) are 34,47,14 and 17 respectively. Noclosure of the private sector bank has been reported.

(b) and (c) The deposits upto Rs. 1.00 lakh are insured by Deposit Insurance Credit Guarantee Corporation (DICGC), which undertakes settlement of all such claims. In cases of UCBs whose licences have been cancelled/application for licences rejected, RBI requisitions the Registrar of Cooperative Societies (RCS) of the State concerned to put the bank under liquidation and submit to DICGC claims of depositors for settlement. As regards to Charminar, Vasavi and Prudential Banks the position is as under:—

(a) Charminar Cooperative Urban Bank Ltd., Hyderabad—The depositors of the banks were paid a total amount of Rs. 158.32 crore. The bank is working under a scheme of reconstruction since March 3, 2003. Apart from DICGC claim of the deposits of upto Rs. 1.00 lakh, the deposits above Rs. 1.00 lakh but upto Rs. 5.00 lakh will be repaid in 8 equal half-yearly instalments after a three years' moratorium period from the date of reconstruction scheme and two such instalments have been paid in March and September 2006. For the depositors above Rs. 5.00 lakh, they will be repaid in 8 equal half-yearly instalments after a 5 years moratorium period.

(b) Vasavi Cooperative Urban Bank Ltd., Hyderabad—An amount of Rs. 36.93 crore has been repaid to the depositors. The directions by RBI were relaxed on November 8, 2006 and the bank is under process of repayment to the depositors.

(c) Prudential Cooperative Bank Ltd.—The liquidator has submitted claim to DICGC on April 7,2005. However, payment has been held up by DICGC on account of the ongoing court case.

Doubling of aid by World Bank

1417. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has agreed to double its aid to India during the current financial year;

(b) if so, the details thereof;